

**Office of the Superintendent**  
Acton Public Schools  
Acton-Boxborough Regional School District  
(978) 264-4700 x 3211  
<http://ab.mec.edu>

TO: Acton-Boxborough Regional Transitional School Committee  
FROM: Steve Mills, Superintendent  
DATE: February 12, 2014  
RE: Recommendation for FY'15 Acton-Boxborough Regional School District  
Budget and Assessments

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**Recommendation for FY'15 Acton-Boxborough Regional School District Budget and Assessments**

Attached is a copy of the Analysis of Assessments for FY'15. The Administration recommends that the total appropriation for the Acton-Boxborough Regional School District for the fiscal year of July 1, 2014 through June 30, 2015 be set at \$76,181,499 and that member towns be assessed in accordance with the Education Reform Law and the terms of the Agreement and amendments thereto as follows: Acton \$49,836,594 Boxborough \$10,625,802, remainder to be accounted for by the Anticipated Chapter 70 Aid in the amount of \$13,714,944, Anticipated Charter School Aid in the amount of \$67,707, Anticipated Regional Bonus Aid in the amount of \$139,000, Transportation Aid, Chapter 71, Section 16C in the amount of \$1,296,794, a transfer from E&D Reserves in the amount of \$500,000, and a transfer from the Junior High School Project Premium on Loan in the amount of \$658.

CC: Donald Aicardi, Director of Finance  
Marie Altieri, Director of Personnel

Table 6  
 ACTON-BOXBOROUGH RSD  
 Analysis of Assessments  
 Projected State Aid Numbers  
 School Year 2014-2015

	GROSS BUDGET 2014-2015	ACTON 83.97% 82.46%	BOXBOROUGH 16.03% 17.54%	<i>K to L2 7 to 12</i>
<b>EXPENDITURES INSIDE DEBT LIMIT:</b>				
OPERATING BUDGET	\$73,582,535	\$61,787,255	\$11,795,280	
OPEB TRUST FUND CONTRIBUTION	\$506,000	\$424,888	\$81,112	
LOWER FIELDS CONSTRUCTION DEBT SERVICE	\$45,818	\$40,072	\$5,746	
CAPITAL OUTLAY - BUILDINGS	\$155,200	\$130,321	\$24,879	
<b>TOTAL INSIDE DEBT LIMIT</b>	<b>\$74,289,553</b>	<b>\$62,382,537</b>	<b>\$11,907,016</b>	
<b>EXPENDITURES OUTSIDE DEBT LIMIT (PREVIOUSLY AUTHORIZED BY REGION:)</b>				
CONSTRUCTION DEBT SERVICE (FOR JHS & SHS/AUTHORIZED OUTSIDE PROP 2 1/2)	\$462,028	\$404,090	\$57,938	
SH CONSTRUCTION/RENOVATION	\$1,429,919	\$1,250,607	\$179,312	
	\$1,891,947	\$1,654,697	\$237,250	
<b>GROSS BUDGET-Subtotal</b>	<b>\$76,181,500</b>	<b>\$64,037,234</b>	<b>\$12,144,266</b>	
<b>EXPENDITURES OUTSIDE DEBT LIMIT (PREVIOUSLY AUTHORIZED BY ACTON OR BOXBOROUGH:)</b>				
BUILDING ADDITION BLANCHARD SCHOOL (Authorized FY06)	\$397,800	\$334,033	\$63,767	
SBAB REIMBURSEMENT BUILDING ADDITION BLANCHARD SCHOOL (Authorized FY06)	(\$284,092)	(\$238,552)	(\$45,540)	
HAGGER WELL (WATER & SEWER) (Authorized FY00)	\$108,948	\$91,484	\$17,464	
TWIN SCHOOLS (Authorized FY03)	\$1,533,700	\$1,287,847	\$245,852	
SBAB REIMBURSEMENT TWIN SCHOOLS (Authorized FY03)	(\$922,673)	(\$774,769)	(\$147,904)	
<b>TOTAL OUTSIDE DEBT LIMIT</b>	<b>\$833,683</b>	<b>\$700,043</b>	<b>\$133,639</b>	
<b>SCHOOL RELATED DEBT SERVICE AUTHORIZED BY BOXBOROUGH TOWN MEETING:</b>				
COMBINATION: (REPLACEMENT OF PORTION OF BLANCHARD MEMORIAL ROOF (Authorized FY12)	\$2,325	\$1,952	\$373	
REPLACEMENT OF WINDOWS BLANCHARD MEMORIAL ROOF (Authorized FY13)	\$0	\$0	\$0	
SECURITY UPGRADES AT BLANCHARD MEMORIAL SCHOOL (Authorized FY13))	\$0	\$0	\$0	
<b>TOTAL TOWN OF BOXBOROUGH SCHOOL DEBT SERVICE</b>	<b>\$2,325</b>	<b>\$1,952</b>	<b>\$373</b>	
<b>SCHOOL RELATED DEBT SERVICE AUTHORIZED BY ACTON TOWN MEETING:</b>				
SCHOOL REPAIR (Authorized FY05)	\$31,195	\$26,195	\$5,001	
CONANT SCHOOL (Authorized FY10)	\$24,501	\$20,574	\$3,928	
SCHOOL FACILITIES (Authorized FY10)	\$76,755	\$64,451	\$12,304	
DOUGLAS ROOF (Authorized FY09)	\$24,913	\$20,919	\$3,993	
<b>TOTAL TOWN OF ACTON SCHOOL DEBT SERVICE</b>	<b>\$157,364</b>	<b>\$132,139</b>	<b>\$25,225</b>	
<b>CREDIT FOR SCHOOL RELATED DEBT SERVICE TO BE PAID FROM MUNICIPAL BUDGETS</b>	<b>(\$993,372)</b>	<b>(\$768,391)</b>	<b>(\$224,981)</b>	
<b>GROSS BUDGET-TOTAL</b>	<b>\$76,181,499</b>	<b>\$64,102,977</b>	<b>\$12,078,523</b>	
<b>OTHER FINANCING SOURCES:</b>				
CHAPTER 70 BASE AID	\$14,254,476	\$11,969,483	\$2,284,993	
CHOICE/CHARTER SCHOOL ASSESSMENT	(\$539,532)	(\$453,045)	(\$86,487)	
CHARTER SCHOOL AID	\$67,707	\$56,854	\$10,853	
REGIONAL SCHOOL TRANSPORTATION (Cherry Sheet)	\$1,296,794	\$1,088,918	\$207,876	
REGIONAL BONUS AID	\$139,000	\$116,718	\$22,282	
TRANSFER FROM PREMIUM ON LOAN-JHS	\$658	\$553	\$105	
TRANSFER FROM OPEB TRUST FUND	\$0	\$0	\$0	
TRANSFER FROM RESERVES (Excess & Deficiency)	\$500,000	\$419,850	\$80,150	
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$15,719,103</b>	<b>\$13,199,331</b>	<b>\$2,519,772</b>	
<b>TOWN ASSESSMENTS</b>	<b>\$60,462,396</b>	<b>\$50,903,646</b>	<b>\$9,558,751</b>	

Calculation of Final Assessments Per Appendix A to Revised Regional Agreement - FY15

Description	Total	ACTON	BOXBOROUGH	Steps
Project Total Benefit Amount	\$1,873,119			1
Base Budgets	\$62,885,811	\$51,788,675	\$11,097,136	2
Benefit Percentage Shares		80%	20%	3
Share of Benefits	\$1,873,119	\$1,498,495	\$374,624	4a
Reduce Base Budgets By Benefit Shares	\$61,012,692	\$50,290,180	\$10,722,512	4b
Recalculated Assessment Percentages Based On Benefit Shares Applied To Base Budget	100.00%	82.43%	17.57%	4c
Input Table 6 Result From FY15 Actual Budget	\$60,462,396	\$50,903,646	\$9,558,751	4d
Assessment Percentages With Actual Budget		84.19%	15.81%	4d
Shift In Percentage Shares		1.76%	-1.76%	4d
Final Assessment	\$60,462,396	\$49,836,594	\$10,625,802	4d
Actual Assessment Percentages With Actual Budget		82.43%	17.57%	
<b>FY15 Shift:</b>		<b>(\$1,067,051)</b>		

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