



Our **vision** is to provide high-quality educational opportunities that inspire a community of learners

WELLNESS • EQUITY • ENGAGEMENT

Our **mission** is to develop engaged, well-balanced learners through collaborative, caring relationships

Budget Guidelines

A-B Budget Guidelines FY24

1. Consider the budgetary impact of collective bargaining agreements on the District's ability to provide services for students.
2. Evaluate opportunities to create organizational efficiencies in order to prioritize services to students, including those who have been disproportionately underserved.
3. Evaluate class sizes at all levels and budget, to the degree resources are available, to maintain class sizes within school committee guidelines

A-B Budget Guidelines FY24

6. Ensure students' have access to a robust system of supports for their:
 - Social emotional
 - Mental and behavioral health needs
 - Academic needs
7. Continue to fund work to promote all students' sense of belonging through a strong and inclusive school climate and culture.
8. Provide resources that continue to address disproportionate outcomes for students who have been historically underserved by schools.
9. Continue a path toward tuition-free All-Day Kindergarten to the extent that it is economically feasible.

A-B Budget Guidelines FY24

- Limit the budget increase to 2.5% (full committee to discuss)
- Target use of Excess and Deficiency (E&D) reserves to \$1.3M

How the A-B Budget becomes an Assessment

We can start with budget then determine assessment

FY2023 District Budget Increase	3.2%	(+\$3.2M)
<u>Non-assessment sources –</u>		
More Revenues (state aid, etc.)	1.4%	(+\$248K)
More Reserves (E&D, stabilization)	~13%	(+\$205K)
Total Revenues & Reserves	2.3%	(+\$453K)
<u>Budget increase, minus revenues</u>		
Assessment to the towns -	3.4%	(+\$2.7M)

Acton 3.2% (+\$2.1M)

Boxboro 4.6% (+\$582K)

What Does That Mean for FY24 Finances?

Budget, then Assessment

Hypothetical FY2024 Budget Increase	3.2%	(+\$3.3M)
<u>Non-assessment sources –</u>		
More Revenues (state aid, etc.)	1.5%	(+\$265K)
Less Reserves (E&D, stabilization)	- 30%	(- \$550K)
Total Revenues & Reserves	- 1.5%	(- \$285K)
<u>Budget increase, minus revenues</u>		
Assessment to the towns -	4.3%	(+\$3.6M)

Acton ~4.0%

Boxboro ~5.8%

What Does That Mean for FY24 Finances?

Assessment, then Budget

Hypothetical FY24 Assessment Increase	3.2%	(+\$2.7M)
<u>Non-assessment sources –</u>		
More Revenues (state aid, etc.)	1.5%	(+\$265K)
Less Reserves (E&D, stabilization)	- 30%	(- \$550K)
Total Revenues & Reserves	- 1.5%	(- \$285K)
<u>Assessment increase plus revenues</u>		
District budget increase	2.3%	(+\$2.4M)

Acton ~3.0%

Boxboro ~4.3%



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Discussion
