



Our **vision** is to provide high-quality educational opportunities that inspire a community of learners

WELLNESS • EQUITY • ENGAGEMENT

Our **mission** is to develop engaged, well-balanced learners through collaborative, caring relationships

FY2023 Q1 Financial Report - Discussion Points

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ABRSD

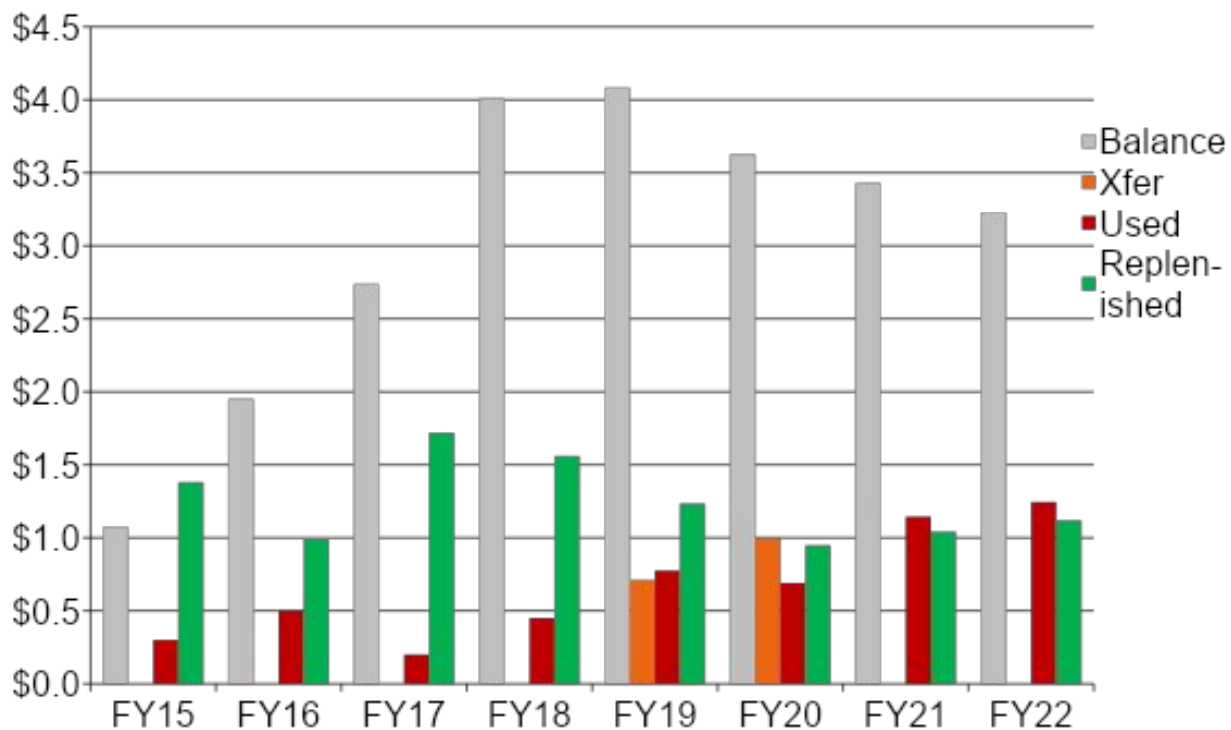
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FY2023 Q1 and E&D Reserve Overview

		<u>Projected Variance at Y/E</u>
<u>FY2023 Projected Financial Results -</u>		
Budgeted FY2023 Revenues	\$ 101,099,440	
Projected FY2023 Revenues (per summary)	101,414,409	314,969
Budgeted FY2023 Expenditures (Total Appropriation)	\$ 102,899,440	
Projected FY2023 Expenditures (per summary)	TBD	<u>TBD</u>
Projected Estimated Budget Surplus (Caveat - this is Q1)		\$ 314,969
<u>FY2022 E&D Reserve Analysis -</u>		
Certified E&D Balance, July 1, 2021		\$ 3,245,055 3.2%
Net FY22 Turnback (pending any Certification adjustments)	\$ 1,116,650	
Anticipated certification adjustments, net	\$ 138,560	
Budgeted Use for FY2022 Assessments	\$ (1,500,000)	
Projected E&D Balance, July 1, 2022		\$3,000,265 2.9%

Comparative E&D History (\$ Millions)



Eight-year average replenishment since full regionalization = \$1,248,125

FY24 Possible Budget Starting Point re E&D

As the FY24 budget season gets underway, the most recent data re E&D usage and turnbacks is as follows:

Turned back via FY22 budget surplus = **\$1.1M** (\$1,117K)

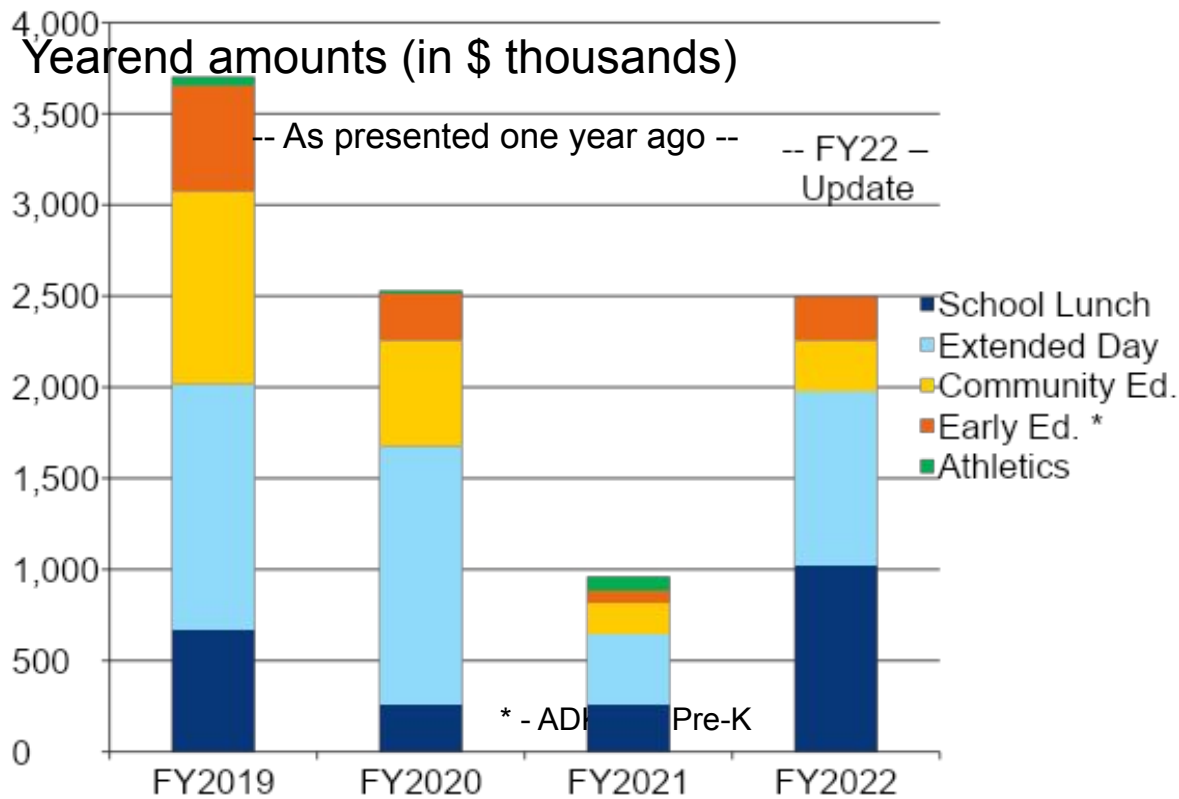
Used to defray FY23 budget assessments = \$1.5M

For consideration:

Preliminary FY24 Budget to include **\$1.1M** E&D usage

- > **\$400K** reduction from FY23 usage
- > **\$150K** below eight-year average replenishment
- > **Provides** an objective, definable budget strategy

Revolving Fund Balance Update



...It's Still Early

