

January 21, 2021	Presentation #1	Superintendent's Preliminary Budget Overview Budget Guidelines & District Goals Preliminary Revenues & Budget Drivers Aspects of Level Services Budget Overall Budgetary Impact on Reserves and Preliminary Assessments
February 4-8, 2021	Presentation #2	Superintendent's Recommended Budget V. 1 Line Item Budget Details All Day Kindergarten (SC Vote Tuition Rate) CIP Project and Funding Update
February 11, 2021	Presentation #3	Superintendent's Recommended Budget V. 2 School Committee Preliminary Budget Vote (at least 20 days before expected final budget vote)
Thursday, March 4, 2021	Presentation #4	Comprehensive Budget and Program Presentation (in lieu of traditional Budget Saturday presentation)
March (11 or 18), 2021	Presentation #5	Superintendent's Final Budget Recommendation Public Hearing on Proposed FY22 Budget School Committee Votes FY22 Budget

Important Dates - Regional Agreement

Town Meetings:

- Boxborough: Begins May 10, 2021
- Acton: Begins June 21, 2021
 - Budget vote deadlines are counted backwards from earlier Town Meeting

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Final SC Budget Vote:

- March (11 or 18), 2021 Public Hearing
 - 45 Days before earliest Town Meeting
 - Vote is ²/₃ of weighted votes of full School Committee

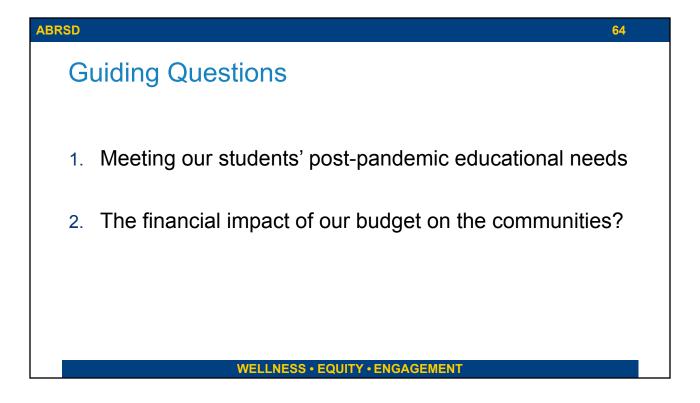
Budget and Program Presentation:

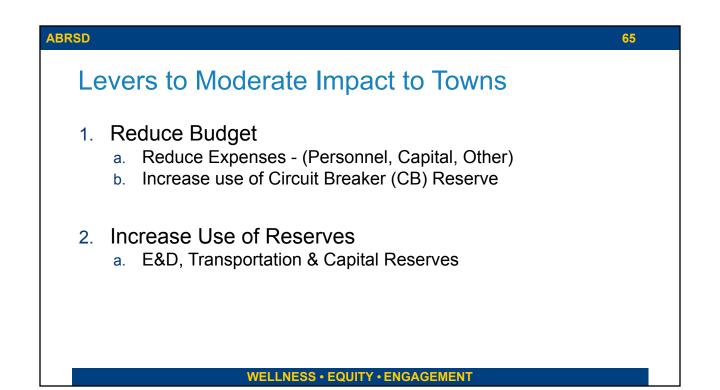
• March 4, 2021

Preliminary SC Budget Vote:

- February 11, 2021
 - 25 Days before final budget deadline
 - Vote is majority of members from each town







ABRSD	66
Administration Ide	ntified Budget Adjustments
1. \$100K Reduce b	uilding and dept. requests by 3.5%
2. \$ 50K Reduce C	urriculum & Facilities requests
3. \$165K Reflect ¹ ⁄₃	of FY20 CASE Collab. Surplu credit
4. \$100K Use ESS	ER Two grant to offset Ed Tech request
5. <u>\$129K</u> Cap MCR	S/OPEB at combined 5.5% increase
	entified Budget Adjustments
· ·	dget increase from 3.73% to 3.17%)
6. <u>\$180K</u> Level Fu	nd Usage of E&D Reserve (\$1,145K)
\$723K = Total Ide	entified Assessment Adjustments
	tal assessment increase from 4.63% to 3.70%)
WELLN	ESS • EQUITY • ENGAGEMENT

	FY21 Final Budget	FY22 Prelim - Level Services	FY22 Recommende (Feb 4-8 Update)
Total Appropriated Budget	\$96,912,701	\$100,525,643	\$99,982,54
\$ Increase from prior year	\$5,930,590	\$3,612,942	\$3,069,84
Percent Increase from prior year	6.52% (first year of new school debt)	<mark>3.73%</mark>	3.17
Revenue Offsets	(\$18,060,536)	(\$17,904,214)	(\$17,904,214
Use of Reserves: E&D Trans Stabilization Capital Stabilization	(\$1,145,000) n/a n/a	(\$965,000) (\$200,000) (\$150,000)	<mark>(\$1,145,000</mark> (\$200,00) (\$150,00)
Final / Preliminary Assessments	\$77,707,165	\$81,306,429	\$80,583,33
Acton - Total Assessment % Change	\$65,584,049 7.10%	\$68,460,013 <mark>4.39%</mark>	\$67,849,52 <mark>3.46</mark>
Boxborough - Total Assessment % Change	\$12,123,116 5.21%	\$12,846,416 <mark>5.97%</mark>	\$12,733,80 <mark>5.02</mark>

ABRSD

Additional Admin-Identified Budget Adjustments (Feb. 8 Estimates)

Misc. Budget Adjustments Since 1/31/21

- Resolved error that double counted ADK Assistants
 Health Ins. Trust voted 7% Rate Increase
 \$180K
 \$180K
- Health Ins. Trust voted 7% Rate Increase
 Increase is 2% Higher than Anticipated
- Staff not returning in FY2022
 - Retirements and Leaves (Feb. 1 deadline)

Adjustments Identified since Jan 31 (net budget reduction)

- \$193K

- \$198K

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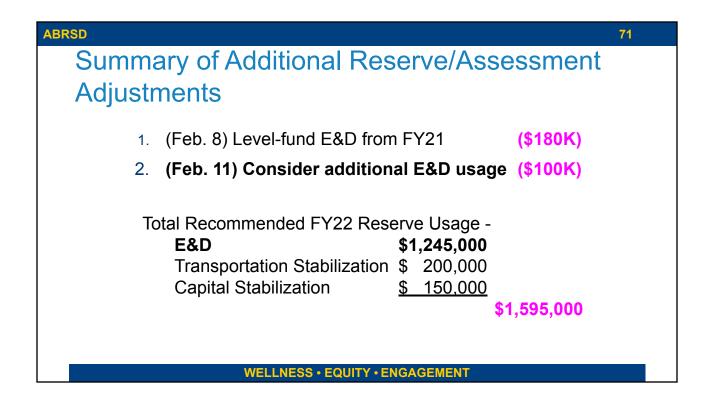
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FY22 Recomme	ended Buc	lget (V. 1)	- Summary
	FY21 Final Budget	FY22 Prelim - Level Services	FY22 Recommended (Add'l Adjs -\$193K)
Total Appropriated Budget	\$96,912,701	\$100,525,643	\$99,789,846
\$ Increase from prior year	\$5,930,590	\$3,612,942	\$2,877,145
Percent Increase from prior year	6.52% (first year of new school debt)	<mark>3.73%</mark>	2.97% (operating budget increase = 2.75%)
Revenue Offsets	(\$18,060,536)	(\$17,904,214)	(\$17,904,214)
Use of Reserves: E&D Trans Stabilization Capital Stabilization	(\$1,145,000) n/a n/a	(\$965,000) (\$200,000) (\$150,000)	(\$1,145,000) (\$200,000) (\$150,000)
Final / Preliminary Assessments	\$77,707,165	\$81,306,429	\$80,390,632
Acton - Total Assessment % Change	\$65,584,049 7.10%	\$68,460,013 <mark>4.39%</mark>	\$67,687,444 3.21%
Boxborough - Total Assessment % Change	\$12,123,116 5.21% ELLNESS • EQUITY	\$12,846,416 <mark>5.97%</mark> ENGAGEMENT	\$12,703,188 <mark>4.78%</mark>

Summary of Additional Budget Adjustments (Feb. 8 - Actual)

 Resolved error that double counted ADK Assistants Health Ins. Trust voted 7% Rate Increase 	- \$182,876 + \$165,254
 Increase is 2% Higher than Anticipated Staff not returning in FY2022 Retirements and Leaves (Feb. 1 deadline) 	- \$197,702
(Feb. 11)	
 Defer JH capital budget request (not CIP) Defer addition of certified librarian (Merriam) 	- \$ 18,000 - \$ 30,000
Total Adjs. Identified since Jan 31 (net budget re	eduction)
	- \$263,324

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Y22	Recomm	Appropriated	Less -	Less -	Total	Acton	Boxborough
		Budget	Revenues	Reserves	Assessment	Assessment	Assessment
FY21 Fin	al Budget (FYI)	96,912,701	18,060,536	1,145,000	77,707,165	65,584,049	12,123,116
	Proportionate shares					84.40%	15.60%
FY22 Bud	lget Development -						
Jan. 21	Preliminary (Level Service)	100,525,643	17,904,214	1,315,000	81,306,429	68,460,013	12,846,416
	Increase over prior year	3.73%			4.63%	4.39%	5.97%
	Identified Adjustments	(543,097)		180,000			
Feb. 8	Recommended (V. 1)	99,982,546	17,904,214	1,495,000	80,583,332	67,851,166	12,732,167
	Increase over prior year	3.17%			3.70%	3.46%	5.02%
Feb. 8	Additional Adjustments -						
	All Day K Double-counted	(182,876)					
	Impact of HI Rate to 7%	165,254					
	Staff Attrition	(197,702)					
		2.97%				3.21%	4.78%
Feb. 11	Subsequent Adjustments -						
	Defer JH Capital request	(18,000)					
	Defer add certified librarian	(30,000)					
	Consider additional E&D			100,000			
Feb. 11	Recommended (V. 2)	99,719,222	17,904,214	1,595,000	80,220,008	67,534,818	12,685,190
	Increase over prior year	2.90%			3.23%	2.97%	4.64%

FY22 Recommended Budget (V. 2) - Summary

	FY21 Final Budget	FY22 Prelim - Level Services	FY22 Recommended (Preliminary SC Vote)
Total Appropriated Budget	\$96,912,701	\$100,525,643	\$99,719,222
\$ Increase from prior year	\$5,930,590	\$3,612,942	\$2,806,521
Percent Increase from prior year	6.52% (first year of new school debt)	<mark>3.73%</mark>	2.90% (operating budget increase = 2.67%)
Revenue Offsets	(\$18,060,536)	(\$17,904,214)	(\$17,904,214)
Use of Reserves: E&D Trans Stabilization Capital Stabilization	(\$1,145,000) n/a n/a	(\$965,000) (\$200,000) (\$150,000)	<mark>(\$1,245,000)</mark> (\$200,000) (\$150,000)
Final / Preliminary Assessments	\$77,707,165	\$81,306,429	\$80,220,008
Acton - Total Assessment % Change	\$65,584,049 7.10%	\$68,460,013 <mark>4.39%</mark>	\$67,534,818 <mark>2.97%</mark>
Boxborough - Total Assessment % Change	\$12,123,116 5.21% VELLNESS • FOUITY	\$12,846,416 5.97% • ENGAGEMENT	\$12,685,190 <mark>4.64</mark> %

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Next Steps	 Recommended Budget (V. 2 Update.) School Comm. prelim. budget vote - Feb. 11 Comprehensive Program and Budget Presentation (time TBD) - Mar. 4 Final SC budget vote - (Mar. 11 or 18)
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Proposed Preliminary Vote Motion

MOTION: That the total appropriation for the Acton-Boxborough Regional School District operating budget for the fiscal year of July 1, 2021 through June 30, 2022 be preliminarily set at **\$99,719,222**, (an increase of 2.90%) and that budget would be funded by member towns to be preliminarily assessed in accordance with the Education Reform Law and the terms of the Regional Agreement and amendments thereto as follows:

Acton \$67,534,818 (an increase of 2.97%) and

Boxborough \$12,685,190 (an increase of 4.64%);

Offset by use of E&D Reserve in the amount of \$1,245,000;

With the remainder accounted for by other sources of revenues to be detailed in the final budget vote.

FY22 Budget Update - Recommended Budget V. 2 As of February 11, 2021 UPDATED RECOMMENDATION ADJUSTMENTS

		Appropriated <u>Budget</u>	Less - <u>Revenues</u>	Less - <u>Reserves</u>	Total <u>Assessment</u>	Acton <u>Assessment</u>	Boxborough <u>Assessment</u>
FY21 Final Budget (FYI) Proportionate shares		96,912,701	18,060,536	1,145,000	77,707,165	65,584,049 <i>84.40%</i>	12,123,116 15.60%
FY22 Deve	elopment -						
Jan. 21	Preliminary (Level Service) Increase over prior year	100,525,643 3.73%	17,904,214	1,315,000	81,306,429 4.63%	68,460,013 4.39%	12,846,416 5.97%
	Identified Adjustments	(543,097)		180,000			
Feb. 8	Recommended (V. 1) Increase over prior year	99,982,546 <i>3.17%</i>	17,904,214	1,495,000	80,583,332 <i>3.70%</i>	67,851,166 <i>3.46%</i>	12,732,167 5.02%
Feb. 8	Additional Adjustments - All Day K Double-counted Impact of HI Rate to 7% Staff Attrition	(182,876) 165,254 (197,702)					
Feb. 11	Subsequent Adjustments - Defer JH Capital request Defer add certified librarian Consider additional E&D	2.97% (18,000) (30,000)		100,000	1	3.21%	4.78%
Feb. 11	Recommended (V. 2) Increase over prior year	99,719,222 2.90%	17,904,214	1,595,000	80,220,008 3.23%	67,534,818 2.97%	12,685,190 4.64%

N:\AA-DAVE\FY2022\Budget Worksheets & Materials\Comparative Budget Summary - Feb 11, 2021 Worksheet

Office of the Superintendent

Acton-Boxborough Regional School District (978) 264-4700 http://www.abschools.org

TO:	Acton-Boxborough Regional School Committee
FROM:	Peter Light, Superintendent of Schools
DATE:	February 11, 2021
RE:	Recommendation for FY2022 Acton-Boxborough Regional School
	District Budget and Assessments, Required Preliminary Vote

Recommended MOTION for FY2022 Acton-Boxborough Regional School District Budget Appropriation and Assessments

MOTION: That the total appropriation for the Acton-Boxborough Regional School District regular operating budget for the fiscal year of July 1, 2021 through June 30, 2022 be preliminarily set at **\$99,719,222**, (an increase of 2.90%) and that budget would be funded by member towns to be preliminarily assessed in accordance with the Education Reform Law and the terms of the Regional Agreement and amendments thereto as follows:

Acton \$67,534,818 (an increase of 2.97%) and

Boxborough \$12,685,190 (an increase of 4.64%);

Offset by use of E&D Reserve in the amount of **\$1,245,000**;

With the remainder accounted for by other sources of revenues to be detailed in the final budget vote.