



Our **vision** is to provide high-quality educational opportunities that inspire a community of learners

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Our **mission** is to develop engaged, well-balanced learners through collaborative, caring relationships

Superintendent's FY2022 Recommended Budget

February 4, 2021

February 8, 2021

February 11, 2021 - V. 2

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FY22 Budget Presentation Schedule

January 21, 2021	Presentation #1	Superintendent's Preliminary Budget Overview <ul style="list-style-type: none"> Budget Guidelines & District Goals Preliminary Revenues & Budget Drivers Aspects of Level Services Budget Overall Budgetary Impact on Reserves and Preliminary Assessments
February 4-8, 2021	Presentation #2	Superintendent's Recommended Budget V. 1 <ul style="list-style-type: none"> Line Item Budget Details All Day Kindergarten (SC Vote Tuition Rate) CIP Project and Funding Update
February 11, 2021	Presentation #3	Superintendent's Recommended Budget V. 2 <ul style="list-style-type: none"> School Committee Preliminary Budget Vote (at least 20 days before expected final budget vote)
Thursday, March 4, 2021	Presentation #4	Comprehensive Budget and Program Presentation <ul style="list-style-type: none"> (in lieu of traditional Budget Saturday presentation)
March (11 or 18), 2021	Presentation #5	Superintendent's Final Budget Recommendation Public Hearing on Proposed FY22 Budget School Committee Votes FY22 Budget

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Important Dates - Regional Agreement

Town Meetings:

- Boxborough: Begins May 10, 2021
- Acton: Begins June 21, 2021
 - Budget vote deadlines are counted backwards from earlier Town Meeting*

Final SC Budget Vote:

- March (11 or 18), 2021 - Public Hearing
 - 45 Days before earliest Town Meeting
 - Vote is $\frac{2}{3}$ of weighted votes of full School Committee

Budget and Program Presentation:

- March 4, 2021

Preliminary SC Budget Vote:

- February 11, 2021**
 - 25 Days before final budget deadline
 - Vote is majority of members from each town

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Recommended Budget (V. 2)

Guiding Questions

1. Meeting our students' post-pandemic educational needs
2. The financial impact of our budget on the communities?

Levers to Moderate Impact to Towns

1. Reduce Budget
 - a. Reduce Expenses - (Personnel, Capital, Other)
 - b. Increase use of Circuit Breaker (CB) Reserve
2. Increase Use of Reserves
 - a. E&D, Transportation & Capital Reserves

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Administration Identified Budget Adjustments

1. **\$100K** Reduce building and dept. requests by 3.5%
2. **\$ 50K** Reduce Curriculum & Facilities requests
3. **\$165K** Reflect $\frac{1}{3}$ of FY20 CASE Collab. Surplu credit
4. **\$100K** Use ESSER Two grant to offset Ed Tech request
5. **\$129K** Cap MCRS/OPEB at combined 5.5% increase

\$543K = Total Identified Budget Adjustments

(reduces budget increase from 3.73% to 3.17%)

6. **\$180K** Level Fund Usage of E&D Reserve (\$1,145K)

\$723K = Total Identified Assessment Adjustments

(reduces **total** assessment increase from 4.63% to 3.70%)

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FY22 Recommended Budget (V. 1) - Summary

	FY21 Final Budget	FY22 Prelim - Level Services	FY22 Recommended (Feb 4-8 Update)
Total Appropriated Budget	\$96,912,701	\$100,525,643	\$99,982,546
\$ Increase from prior year	\$5,930,590	\$3,612,942	\$3,069,845
Percent Increase from prior year (first year of new school debt)	6.52%	3.73%	3.17%
Revenue Offsets	(\$18,060,536)	(\$17,904,214)	(\$17,904,214)
Use of Reserves: E&D	(\$1,145,000)	(\$965,000)	(\$1,145,000)
Trans Stabilization	n/a	(\$200,000)	(\$200,000)
Capital Stabilization	n/a	(\$150,000)	(\$150,000)
Final / Preliminary Assessments	\$77,707,165	\$81,306,429	\$80,583,332
Acton - Total Assessment % Change	\$65,584,049 7.10%	\$68,460,013 4.39%	\$67,849,527 3.46%
Boxborough - Total Assessment % Change	\$12,123,116 5.21%	\$12,846,416 5.97%	\$12,733,805 5.02%

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Additional Admin-Identified Budget Adjustments (Feb. 8 Estimates)

Misc. Budget Adjustments Since 1/31/21

- Resolved error that double counted ADK Assistants - \$180K
- Health Ins. Trust voted 7% Rate Increase + \$185K
 - Increase is 2% Higher than Anticipated
- Staff not returning in FY2022 - \$198K
 - Retirements and Leaves (Feb. 1 deadline)

Adjustments Identified since Jan 31 (net budget reduction)

- \$193K

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FY22 Recommended Budget (V. 1) - Summary

	FY21 Final Budget	FY22 Prelim - Level Services	FY22 Recommended (Add'l Adjs - \$193K)
Total Appropriated Budget	\$96,912,701	\$100,525,643	\$99,789,846
\$ Increase from prior year	\$5,930,590	\$3,612,942	\$2,877,145
Percent Increase from prior year (first year of new school debt)	6.52%	3.73%	2.97% (operating budget increase = 2.75%)
Revenue Offsets	(\$18,060,536)	(\$17,904,214)	(\$17,904,214)
Use of Reserves: E&D	(\$1,145,000)	(\$965,000)	(\$1,145,000)
Trans Stabilization	n/a	(\$200,000)	(\$200,000)
Capital Stabilization	n/a	(\$150,000)	(\$150,000)
Final / Preliminary Assessments	\$77,707,165	\$81,306,429	\$80,390,632
Acton - Total Assessment % Change	\$65,584,049 7.10%	\$68,460,013 4.39%	\$67,687,444 3.21%
Boxborough - Total Assessment % Change	\$12,123,116 5.21%	\$12,846,416 5.97%	\$12,703,188 4.78%

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Summary of Additional Budget Adjustments

(Feb. 8 - Actual)

- Resolved error that double counted ADK Assistants - \$182,876
- Health Ins. Trust voted 7% Rate Increase + \$165,254
 - Increase is 2% Higher than Anticipated
- Staff not returning in FY2022 - \$197,702
 - Retirements and Leaves (Feb. 1 deadline)

(Feb. 11)

- Defer JH capital budget request (not CIP) - \$ 18,000
- Defer addition of certified librarian (Merriam) - \$ 30,000

Total Adjs. Identified since Jan 31 (net budget reduction)

- \$263,324

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Summary of Additional Reserve/Assessment Adjustments

1. (Feb. 8) Level-fund E&D from FY21 (\$180K)
2. **(Feb. 11) Consider additional E&D usage** (\$100K)

Total Recommended FY22 Reserve Usage -

E&D **\$1,245,000**

Transportation Stabilization \$ 200,000

Capital Stabilization \$ 150,000

\$1,595,000

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FY22 Recommended Budget (V. 2) - Summary

		Appropriated Budget	Less - Revenues	Less - Reserves	Total Assessment	Acton Assessment	Boxborough Assessment
FY21 Final Budget (FYI)		96,912,701	18,060,536	1,145,000	77,707,165	65,584,049	12,123,116
	<i>Proportionate shares</i>					<i>84.40%</i>	<i>15.60%</i>
FY22 Budget Development -							
<i>Jan. 21</i>	Preliminary (Level Service)	100,525,643	17,904,214	1,315,000	81,306,429	68,460,013	12,846,416
	<i>Increase over prior year</i>	3.73%			4.63%	4.39%	5.97%
	Identified Adjustments	(543,097)		180,000			
<i>Feb. 8</i>	Recommended (V. 1)	99,982,546	17,904,214	1,495,000	80,583,332	67,851,166	12,732,167
	<i>Increase over prior year</i>	3.17%			3.70%	3.46%	5.02%
<i>Feb. 8</i>	Additional Adjustments -						
	All Day K Double-counted	(182,876)					
	Impact of HI Rate to 7%	165,254					
	Staff Attrition	(197,702)					
		2.97%				3.21%	4.78%
<i>Feb. 11</i>	Subsequent Adjustments -						
	Defer JH Capital request	(18,000)					
	Defer add certified librarian	(30,000)					
	Consider additional E&D			100,000			
<i>Feb. 11</i>	Recommended (V. 2)	99,719,222	17,904,214	1,595,000	80,220,008	67,534,818	12,685,190
	<i>Increase over prior year</i>	2.90%			3.23%	2.97%	4.64%

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FY22 Recommended Budget (V. 2) - Summary

	FY21 Final Budget	FY22 Prelim - Level Services	FY22 Recommended (Preliminary SC Vote)
Total Appropriated Budget	\$96,912,701	\$100,525,643	\$99,719,222
\$ Increase from prior year	\$5,930,590	\$3,612,942	\$2,806,521
Percent Increase from prior year (first year of new school debt)	6.52%	3.73%	2.90% (operating budget increase = 2.67%)
Revenue Offsets	(\$18,060,536)	(\$17,904,214)	(\$17,904,214)
Use of Reserves: E&D	(\$1,145,000)	(\$965,000)	(\$1,245,000)
Trans Stabilization	n/a	(\$200,000)	(\$200,000)
Capital Stabilization	n/a	(\$150,000)	(\$150,000)
Final / Preliminary Assessments	\$77,707,165	\$81,306,429	\$80,220,008
Acton - Total Assessment % Change	\$65,584,049 7.10%	\$68,460,013 4.39%	\$67,534,818 2.97%
Boxborough - Total Assessment % Change	\$12,123,116 5.21%	\$12,846,416 5.97%	\$12,685,190 4.64%
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Next Steps

1. Recommended Budget (V. 2 Update.)
School Comm. prelim. budget vote - Feb. 11
2. Comprehensive Program and Budget
Presentation (time TBD) - Mar. 4
3. Final SC budget vote - (Mar. 11 or 18)



Proposed Preliminary Vote Motion

MOTION: That the total appropriation for the Acton-Boxborough Regional School District operating budget for the fiscal year of July 1, 2021 through June 30, 2022 be preliminarily set at **\$99,719,222**, (an increase of 2.90%) and that budget would be funded by member towns to be preliminarily assessed in accordance with the Education Reform Law and the terms of the Regional Agreement and amendments thereto as follows:

Acton \$67,534,818 (an increase of 2.97%) and

Boxborough \$12,685,190 (an increase of 4.64%);

Offset by use of **E&D Reserve** in the amount of **\$1,245,000**;

With the remainder accounted for by other sources of revenues to be detailed in the final budget vote.

ABRSD

FY22 Budget Update - Recommended Budget V. 2

As of February 11, 2021

UPDATED RECOMMENDATION ADJUSTMENTS

		<u>Appropriated Budget</u>	<u>Less - Revenues</u>	<u>Less - Reserves</u>	<u>Total Assessment</u>	<u>Acton Assessment</u>	<u>Boxborough Assessment</u>
FY21 Final Budget (FYI)		96,912,701	18,060,536	1,145,000	77,707,165	65,584,049	12,123,116
	<i>Proportionate shares</i>					84.40%	15.60%
FY22 Development -							
Jan. 21	Preliminary (Level Service)	100,525,643	17,904,214	1,315,000	81,306,429	68,460,013	12,846,416
	<i>Increase over prior year</i>	3.73%			4.63%	4.39%	5.97%
	Identified Adjustments	(543,097)		180,000			
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	<i>Increase over prior year</i>	3.17%			3.70%	3.46%	5.02%
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	Impact of HI Rate to 7%	165,254					
	Staff Attrition	(197,702)					
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Feb. 11	Subsequent Adjustments -						
	Defer JH Capital request	(18,000)					
	Defer add certified librarian	(30,000)					
	Consider additional E&D			100,000			
Feb. 11	Recommended (V. 2)	99,719,222	17,904,214	1,595,000	80,220,008	67,534,818	12,685,190
	<i>Increase over prior year</i>	2.90%			3.23%	2.97%	4.64%

Office of the Superintendent
Acton-Boxborough Regional School District
(978) 264-4700
<http://www.abschools.org>

TO: Acton-Boxborough Regional School Committee
FROM: Peter Light, Superintendent of Schools
DATE: February 11, 2021
RE: Recommendation for FY2022 Acton-Boxborough Regional School
District Budget and Assessments, Required Preliminary Vote

**Recommended MOTION for FY2022 Acton-Boxborough Regional School District
Budget Appropriation and Assessments**

MOTION: That the total appropriation for the Acton-Boxborough Regional School District regular operating budget for the fiscal year of July 1, 2021 through June 30, 2022 be preliminarily set at **\$99,719,222**, (an increase of 2.90%) and that budget would be funded by member towns to be preliminarily assessed in accordance with the Education Reform Law and the terms of the Regional Agreement and amendments thereto as follows:

Acton \$67,534,818 (an increase of 2.97%) and

Boxborough \$12,685,190 (an increase of 4.64%);

Offset by use of E&D Reserve in the amount of **\$1,245,000**;

With the remainder accounted for by other sources of revenues to be detailed in the final budget vote.